CHINESE AUSTRALIAN SERVICES SOCIETY LIMITED
AND CONTROLLED ENTITY
ABN 85 087 248 638

FINANCIAL REPORT - 30 JUNE 2025

DIRECTORS' REPORT

The parent entity, the Chinese Australian Services Society Limited is registered as a company limited by guarantee and not having a share capital under the provisions of the *Australian Charities and Not-for-profits Commission Act 2012.*

The Directors present the financial report on the parent entity and its controlled entity CASS Care Limited which are together referred to in this report as the group, for the year ended 30 June 2025 and report as follows:

DIRECTORS

The names of and other information on the Directors in office during or since the end of the year are as follows. The Directors were in office for this entire period unless otherwise stated.

Prof. Stephen Li
Dr. Leng Tan
Mr. Henry Nan Hung Pan OAM
Mr. Anthony Pang OAM
Mr. Sean Zhang
Ms. Tica Lee
Mr. Stephen Yang
Mr. Ivan Wong *(appointed 24 November 2024)*
Dr. Simon Luk *(appointed 24 November 2024)*
Dr. Bei Lu *(retired 24 November 2024)*
Mr. Shun Cheng *(retired 24 November 2024)*

ALTERNATIVE DIRECTORS

The below Alternate Directors of the Chinese Australian Services Society Limited have been in office since the start of the year to the date of this report unless otherwise stated.

Mrs. Teresa Chu
Mr. Evan Huang
Ms. Holly Liu *(appointed 24 November 2024)*
Ms. Patricia Wong *(appointed 24 November 2024)*
Mr. Paul Lai *(appointed 24 November 2024)*
Mr. Kenneth Yiu *(appointed 24 November 2024)*
Mr. Winnie Fung *(retired 24 November 2024)*
Mr. Dong Li *(retired 24 November 2024)*

PRINCIPAL ACTIVITIES

The principal activities of the consolidated group during the reporting period were the provision of community services to the public.

There was no significant change in the nature of the principal activities occurring during the year.

OPERATING RESULT

The net result of the consolidated group for the financial year after providing for income tax was a surplus of $684,085 (2024: deficit $1,773,904). The parent entity and controlled entity are not-for-profit entities and are exempt from the payment of income tax.

The group recorded a surplus in FY2025, reflecting revenue growth across core programs and disciplined cost management. The result represents a turnaround from the prior year and evidences the effectiveness of operational initiatives undertaken by management. This strategy is further evidenced by the pattern of repayment of external debt in FY2025 as detailed in the Statement of Cash Flows.

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DIRECTORS' REPORT

OBJECTIVES OF THE GROUP

The object of the consolidated group is to act as a charity, providing relief of poverty, relief of the needs of the aged and disabled, relief of sickness and distress, advancing education, and providing childcare services for the culturally and linguistically diverse communities in Australia, especially the Chinese community and, in particular:

- To initiate, establish, operate and manage community-based, non-profit children, youth, family, disabled, aged and community services as well as supported accommodation;
- To initiate, encourage and undertake educational, health, and welfare activities which also promote inter-cultural exchange and mutual understanding between the Chinese and Asian-speaking communities and other Australians so as to enable their more complete integration into the Australian society;
- To initiate, encourage and promote the teaching of Chinese language and cultural tradition and to promote joint actions and co-operation between the Chinese and Asian speaking communities and other Australians on issues of common concern;
- To encourage people utilising the services to participate in decision making and control relating to the services; and
- To undertake and obtain fundraising, sponsorship, bequests, donations and to establish and operate a gift fund under clause 5.2 in accordance with the conditions of any endorsement as a deductible gift recipient under the *Income Tax Assessment Act 1997* or any other conditions that may from time to time be imposed.

MEETINGS OF DIRECTORS

The number of meetings each Director was eligible to attend and actually attended during the financial year is summarised as follows:

	Eligible	Attended
Prof. Stephen Li	12	10
Dr. Leng Tan	12	9
Mr. Henry Nan Hung Pan OAM	12	12
Mr. Anthony Pang OAM	12	11
Mr. Sean Zhang	12	11
Ms. Tica Lee	12	9
Mr. Stephen Yang	12	9
Mr. Ivan Wong*	8	6
Dr. Simon Luk*	8	7
Dr. Bei Lu**	4	4
Mr. Shun Cheng**	4	0

**appointed during the year*
***retired during the year*

AUDITOR'S INDEPENDENCE DECLARATION

The auditors' independence declaration for the year ended 30 June 2025 has been received and can be found on the following page.

Signed in accordance with a resolution of the Board of Directors:

Prof. Stephen Li
Chairperson

Mr. Anthony Pang OAM
Deputy Chairperson / Secretary

Sydney, 28 September 2025