

CASS CARE LIMITED
ABN 74 099 853 755

FINANCIAL REPORT - 30 JUNE 2019

DIRECTORS' REPORT

CASS Care Limited is registered as a company limited by guarantee and not having a share capital under the provisions of the *Australian Charities and Not-for-profits Commission Act 2012*. The Directors present the report on CASS Care Limited for the financial year ended 30 June 2019 and report as follows:

DIRECTORS

The names of and other information on the Directors in office during or since the end of the year are as follows. The Directors were in office for this entire period unless otherwise stated.

Dr. Bo Zhou
Dr. Leng Tan
Mr. Henry Nan Hung Pan OAM
Mr. Anthony Pang
Mr. Chuan Zhang
Ms. Lanyi Jiao
Mr. Tao Bai

PRINCIPAL ACTIVITIES

The principal activities of the company during the reporting period were the provision of community services to the public for the relief of poverty, distress, sickness, suffering, destitution or helplessness of those people in the Chinese and other communities.

There was no significant change in the nature of those principle activities occurring during the year.

OPERATING RESULT

The operating surplus of the company for the financial year after providing for income tax amounted to \$1,863,178 (2018: \$1,802,865). The company is a not-for-profit entity and is exempt from the payment of income tax.

OBJECTIVES OF THE COMPANY

The short-term objectives of the company are to provide a range of services to the community that do not require massive capital investment. The long-term objective is to diversify the services provided, including the provision of residential aged care services requiring a large injection of investment.

The long-term objectives of the company are:

- To initiate, establish, operate and manage community-based, non-profit, youth, aged and disability services as well as supported accommodation, in particular, for the relief of poverty, distress, sickness, suffering, destitution or helplessness of those people in the Chinese and other communities.
- To initiate, encourage and undertake activities which promote inter-cultural exchange and mutual understanding between the elderly Chinese-speaking people and other Australians so as to enable the gradual integration of the elderly Chinese or people of ethnic background into the Australian society.

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MEETINGS OF DIRECTORS

The number of meetings each Director was eligible to attend and actually attended during the financial year is summarised as follows:

	Eligible	Attended
Bo Zhou	11	9
Leng Tan	11	7
Henry Nan Hung Pan	11	11
Anthony Pang	11	10
Chuan Zhang	11	10
Lanyi Jiao*	11	5
Tao Bai	11	8

**Leave of absence granted March 2019*

Signed in accordance with a resolution of the Board of Directors:

Dr. Bo Zhou
Director



Sydney, 27 October 2019



Mr. Anthony Pang
Director